

(i) so long as any of the Notes issued to the United States of America remain outstanding or the United States of America is the holder of any Bonds at the time outstanding, failure on the part of the Corporation duly to observe or perform any of the covenants or agreements on the part of the Corporation contained in the Loan Contract, continuing for a period of sixty (60) days after the date on which written notice of such failure, requiring the same to be remedied, shall have been given to the Corporation and the Trustee by the United States of America;

then and in each and every such case, unless the principal of all the Bonds and the Notes shall have already become due and payable, either the Trustee, the United States of America so long as it is the holder of any of the Notes or the Bonds at the time outstanding, or the holders of not less than twenty-five percent (25%) in aggregate principal amount of the Bonds or Notes (if the United States has assigned any of the Notes and is not, under the provisions hereof, considered to be the holder thereof) then outstanding hereunder, by notice in writing to the Corporation (and to the Trustee if given by the Bondholders or Noteholders), may declare the principal of all the Bonds and the Notes to be due and payable immediately, and upon any such declaration the same shall become and shall be immediately due and payable, anything in this Indenture, in the Bonds or in the Notes contained to the contrary notwithstanding. This provision, however, is subject to the condition that if, at any time after the principal of the Bonds and the Notes shall have been so declared due and payable, and before any judgment or decree for the payment of the moneys due shall have been obtained or entered as hereinafter provided, the Corporation shall pay or shall deposit with the Trustee a sum sufficient to pay all matured installments of interest upon all the Bonds and the Notes and the principal of (and premium, if any, on) any and all Bonds and the Notes which shall have become due otherwise than by acceleration (with interest upon such principal and premium, if any, and (to the extent that payment of such interest is enforceable under applicable law) upon overdue installments of interest, at the rate per annum expressed in the Bonds and the Notes to the date of such payment or deposit) and the amount payable to the Trustee under Section 8.06, and any and all defaults under the Indenture, other than the nonpayment of principal on Bonds and the Notes which shall not have become due by their terms, shall have been remedied or waived as provided in Section 7.06—the United States of America alone if it made such declaration or, if the United States of America did not make such declaration, then the holders of a majority in aggregate principal amount of the Bonds and the Notes then outstanding, by written notice to the Corporation and to the Trustee, may rescind and annul such declaration and its consequences; but no such rescission and annulment shall extend to or shall affect any subsequent default, or shall impair any right consequent thereon.